

**February 12, 2026**

To,  
The Listing Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai: 400 001

Ref: **Script Code: 539384**  
Sub **Outcome of Board Meeting Held Today i.e. February 12, 2026.**

Dear Sir / Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements), Regulation, 2015, we would like to inform you that The Board of Directors of the Company at Their Meeting held today i.e., **12/02/2026** have approved the Following:

1. Integrated Financials (Un-Audited Standalone & Consolidated Financial Result) for The Quarter and Nine Months Ended on **December 31, 2025** along with Limited Review Report.

The Meeting of the Directors Commenced at 4.00 P.M. and concluded at 5.10 P.M

Kindly take the same on records.

Thanking you,

Yours faithfully,  
For, **Krishna Capital & Securities Limited**

**ASHOKKUMAR**  
**AR**  
**BABULAL**  
**AGRAWAL**  
**Ashokkumar Agrawal**  
**(Managing Director)**  
(DIN 00944735)

Digitally signed by ASHOKKUMAR BABULAL AGRAWAL  
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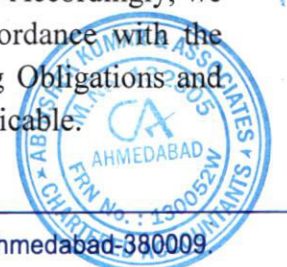
To,  
**The Board of Directors**  
**Krishna Capital & Securities Limited**

**Independent Limited Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

We have reviewed the accompanying statement of unaudited consolidated financial results of **Krishna Capital & Securities Limited** (the "The Parent Company") and its associate (**Palco Metals Limited, together referred to as "The Group"**) for the quarter ended **December 31, 2025** which include financial results ended on that date together with the relevant notes thereon (the "Statement"). The Statement has been prepared and submitted by the Parent Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (The "Listing Regulations, 2015"). The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

This Statement, which is the responsibility of the Parent Company's Management and approved by the Parent Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



The consolidated financial results include unaudited financial results of the following entities:  
• Associate: Palco Metals Limited

We did not review the financial statements of the Associate: Palco Metals Limited, for the nine months ended on that date, as considered in the consolidated unaudited financial results. These financial statements have not been reviewed by the independent auditor of that company and have been approved and furnished to us by the Management, and our conclusion on the consolidated unaudited financial results, in so far as it relates to the amounts and disclosures included in respect of the associate, is based solely on the financial statement submitted by Management.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with applicable Indian Accounting Standard ('Ind AS') and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement..

**For, Abhishek Kumar & Associates**  
**Chartered Accountants**  
**Firm Reg. No.: 130052W**

AGRAWAL  
ABHISHEK  
SURESHCHANDRA

Digitally signed by AGRAWAL ABHISHEK SURESHCHANDRA  
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**CA Abhishek Agrawal**  
**Proprietor**  
**M. No.: 132305**  
**Place: Ahmedabad**  
**Date: February 12, 2026**

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON DECEMBER 31, 2025

(Rs. In Lakhs Except EPS)

SR.	PARTICULARS	CONSOLIDATED					
		QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		Dec 31, 2025 (Unaudited)	Sep 30, 2025 (Unaudited)	Dec 31, 2024 (Unaudited)	Dec 31, 2025 (Unaudited)	Dec 31, 2024 (Unaudited)	Mar 31, 2025 (Audited)
MONTH COVERED		3	3	3	9	9	12
I	<b>Revenue From Operation</b>						
	(a) Interest Income	8.63	8.62	8.66	25.78	25.82	34.26
	(b) Dividend Income	-	0.05	-	0.05	0.08	0.13
	(c) Net Gain on Fair Value Changes	-	-	-	-	-	9.46
	(d) Sale of Shares	3.71	-	-	3.71	9.76	12.72
	<b>Total Income From Operating Income</b>	<b>12.34</b>	<b>8.67</b>	<b>8.66</b>	<b>29.54</b>	<b>35.66</b>	<b>56.57</b>
II	Other Income	-	-	-	-	-	-
III	<b>Total Income (I+II)</b>	<b>12.34</b>	<b>8.67</b>	<b>8.66</b>	<b>29.54</b>	<b>35.66</b>	<b>56.57</b>
IV	<b>Expenditure</b>						
	(a) Net Loss on Fair Value Changes	-	-	-	-	-	-
	(b) Purchase of Stock in Trade	4.20	-	2.04	4.20	3.59	5.39
	(c) Changes in Inventories of Finished Goods, Stock-in-Trade and Work in Progress	(2.15)	(0.33)	(0.83)	(2.80)	6.75	7.51
	(d) Employees Benefits Expenses	5.52	5.52	5.70	16.56	17.10	22.38
	(e) Depreciation & Amortisation Expenses	0.01	-	0.01	0.02	0.02	0.03
	(f) Others Expenses	0.94	1.95	0.74	7.91	7.71	9.06
V	<b>Total Expenses (IV)</b>	<b>8.52</b>	<b>7.14</b>	<b>7.65</b>	<b>25.89</b>	<b>35.17</b>	<b>44.37</b>
VI	<b>Profit / (Loss) Before Exceptional Items (III-V)</b>	<b>3.82</b>	<b>1.53</b>	<b>1.01</b>	<b>3.65</b>	<b>0.49</b>	<b>12.20</b>
VII	Share of Profit / (Loss) of An Associate	(0.67)	(3.03)	(0.07)	(7.88)	(5.06)	(11.04)
VIII	Exceptional Items	-	-	-	-	-	-
IX	<b>Profit / (Loss) Before Tax (VI+VII+VIII)</b>	<b>3.15</b>	<b>(1.50)</b>	<b>0.94</b>	<b>(4.23)</b>	<b>(4.57)</b>	<b>1.16</b>
X	<b>Tax Expenses</b>						
	(a) Current Tax	-	-	-	-	-	0.18
	(b) Deferred Tax	-	-	-	-	-	-
	(c) Tax of Earlier Years	-	-	-	-	-	-
	<b>Total Tax Expenses (X)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.18</b>
XI	<b>Profit / (Loss) For The Period From Operation (IX-X)</b>	<b>3.15</b>	<b>(1.50)</b>	<b>0.94</b>	<b>(4.23)</b>	<b>(4.57)</b>	<b>0.98</b>
XII	<b>Other Comprehensive Income</b>						
	(a) (i) Items That Will Not be Reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income Tax Relating to Items That Will Not Be Reclassified to Profit or Loss	-	-	-	-	-	-
	(b) (i) Items That Will be Reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income Tax Relating to Items That Will Be Reclassified to Profit or Loss	-	-	-	-	-	-
XIII	<b>Total Comprehensive Income For The Period (XI+XII)</b>	<b>3.15</b>	<b>(1.50)</b>	<b>0.94</b>	<b>(4.23)</b>	<b>(4.57)</b>	<b>0.98</b>
	Paid up Equity Share Capital (Face value Rs. 10/-)	315.84	315.84	315.84	315.84	315.84	315.84
XIV	<b>Earning Per Share (EPS) For Continuing Operation</b>						
	(a) <b>Basic</b>	0.10	(0.05)	0.03	(0.13)	(0.15)	0.03
	(b) <b>Diluted</b>	0.10	(0.05)	0.03	(0.13)	(0.15)	0.03

NOTES:

- This Statement has been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 and Accounting Standards Rules, 2015 (as amended).
- These Results have been reviewed and recommended for adoption by the Audit Committee in its meeting held on **February 12, 2026**, and approved by the Board of Directors at its meeting held on **February 12, 2026**. The Statutory Auditors of the Company have carried out "Limited Review" of the above result pursuant to Regulation 33 of the SEBI (Listing Obligation & Disclosures Requirements) Regulation, 2015, as amended, and have issued on unmodified conclusion.
- The Indian Accounting Standard 108 "Operating Segment" disclosures are not Applicable, as there is only One Segment being Business of NBFC Activity.
- The Previous year's Figures have been Regrouped and/or Rearranged wherever Considered Necessary.
- The Figures of the Quarter Ended **December 31, 2025** are the balancing figure between the Unaudited Figures of Nine Months Ended **December 31, 2025** and Unaudited Published Figures of Six Month Ended **September 30, 2025** and there are no material adjustments made in the results for the Quarter Ended on **December 31, 2025** which pertain to earlier periods. These have been subjected to Limited Review by the Auditors.
- EPS is not Annualized for the Quarter Ended December 31, 2025, September 30, 2025 & December 31, 2024 and Nine Months Ended December 31, 2025 & December 31, 2024.
- There are no Investor Complaints Received/Pending as on **February 12, 2026**.
- The above Figures are available on the website of the company at [www.kcsl.co.in](http://www.kcsl.co.in) and stock exchange viz. [www.bseindia.com](http://www.bseindia.com).

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS  
KRISHNA CAPITAL & SECURITIES LIMITED

*Ashok Agrawal*  
ASHOKKUMAR BABULU AGRAWAL

DIN NO: 00944735  
MANAGING DIRECTOR

PLACE: Ahmedabad  
DATE: February 12, 2026



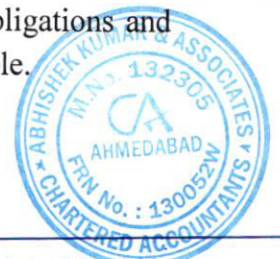
To,  
The Board of Directors  
Krishna Capital & Securities Limited

**Independent Limited Review Report on the Quarterly Unaudited Standalone Financial Results of the Company pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

We have reviewed the accompanying statement of unaudited standalone financial results of **Krishna Capital & Securities Limited** (the "Company") for the quarter ended **December 31, 2025** which include financial results ended on that date together with the relevant notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (The "Listing Regulations, 2015"). The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

This Statement, which is the responsibility of the Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.





STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON DECEMBER 31, 2025

(Rs. In Lakhs Except EPS)

SR.	PARTICULARS	STANDALONE					
		QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		Dec 31, 2025 (Unaudited)	Sep 30, 2025 (Unaudited)	Dec 31, 2024 (Unaudited)	Dec 31, 2025 (Unaudited)	Dec 31, 2024 (Unaudited)	Mar 31, 2025 (Audited)
MONTH COVERED		3	3	3	9	9	12
I	<b>Revenue From Operation</b>						
	(a) Interest Income	8.63	8.62	8.66	25.78	25.82	34.26
	(b) Dividend Income	-	0.05	-	0.05	0.08	0.13
	(c) Net Gain on Fair Value Changes	-	-	-	-	-	9.46
	(d) Sale of Shares	3.71	-	-	3.71	9.76	12.72
	<b>Total Income From Operating Income</b>	<b>12.34</b>	<b>8.67</b>	<b>8.66</b>	<b>29.54</b>	<b>35.66</b>	<b>56.57</b>
II	Other Income	-	-	-	-	-	-
III	<b>Total Income (I+II)</b>	<b>12.34</b>	<b>8.67</b>	<b>8.66</b>	<b>29.54</b>	<b>35.66</b>	<b>56.57</b>
IV	<b>Expenditure</b>						
	(a) Net Loss on Fair Value Changes	-	-	-	-	-	-
	(b) Purchase of Stock in Trade	4.20	-	2.04	4.20	3.59	5.39
	(c) Changes in Inventories of Finished Goods, Stock-in-Trade and Work in Progress	(2.15)	(0.33)	(0.83)	(2.80)	6.75	7.51
	(d) Employees Benefits Expenses	5.52	5.52	5.70	16.56	17.10	22.38
	(e) Depreciation & Amortisation Expenses	0.01	-	0.01	0.02	0.02	0.03
	(f) Others Expenses	0.94	1.95	0.74	7.91	7.71	9.06
V	<b>Total Expenses (IV)</b>	<b>8.52</b>	<b>7.14</b>	<b>7.65</b>	<b>25.89</b>	<b>35.17</b>	<b>44.37</b>
VI	<b>Profit / (Loss) Before Exceptional Items (III-V)</b>	<b>3.82</b>	<b>1.53</b>	<b>1.01</b>	<b>3.65</b>	<b>0.49</b>	<b>12.20</b>
VII	Exceptional Items	-	-	-	-	-	-
VIII	<b>Profit / (Loss) Before Tax (VI+VII)</b>	<b>3.82</b>	<b>1.53</b>	<b>1.01</b>	<b>3.65</b>	<b>0.49</b>	<b>12.20</b>
IX	<b>Tax Expenses</b>						
	(a) Current Tax	0.91	-	0.12	0.91	0.12	1.90
	(b) Deferred Tax	-	-	-	-	-	-
	(c) Tax of Earlier Years	-	-	-	-	-	-
	<b>Total Tax Expenses (IX)</b>	<b>0.91</b>	<b>-</b>	<b>0.12</b>	<b>0.91</b>	<b>0.12</b>	<b>1.90</b>
X	<b>Profit / (Loss) For The Period From Operation (VII-IX)</b>	<b>2.91</b>	<b>1.53</b>	<b>0.89</b>	<b>2.74</b>	<b>0.37</b>	<b>10.30</b>
XI	<b>Other Comprehensive Income</b>						
	(a) (i) Items That Will Not be Reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income Tax Relating to Items That Will Not Be Reclassified to Profit or Loss	-	-	-	-	-	-
	(b) (i) Items That Will be Reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income Tax Relating to Items That Will Be Reclassified to Profit or Loss	-	-	-	-	-	-
XII	<b>Total Comprehensive Income For The Period (X+XI)</b>	<b>2.91</b>	<b>1.53</b>	<b>0.89</b>	<b>2.74</b>	<b>0.37</b>	<b>10.30</b>
	Paid up Equity Share Capital (Face value Rs. 10/-)	315.84	315.84	315.84	315.84	315.84	315.84
XIII	<b>Earning Per Share (EPS) For Continuing Operation</b>						
	(a) <b>Basic</b>	0.09	0.05	0.03	0.09	0.01	0.33
	(b) <b>Diluted</b>	0.09	0.05	0.03	0.09	0.01	0.33

**NOTES:**

- This Statement has been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 and Accounting Standards Rules, 2015 (as amended).
- These Results have been reviewed and recommended for adoption by the Audit Committee in its meeting held on **February 12, 2026**, and approved by the Board of Directors at its meeting held on **February 12, 2026**. The Statutory Auditors of the Company have carried out "Limited Review" of the above result pursuant to Regulation 33 of the SEBI (Listing Obligation & Discloser Requirements) Regulation, 2015, as amended, and have issued on unmodified conclusion.
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- EPS is not Annualized for the Quarter Ended December 31, 2025, September 30, 2025 & December 31, 2024 and Nine Months Ended December 31, 2025 & December 31, 2024.
- There are no Investor Complaints Received/Pending as on **February 12, 2026**.
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FOR AND ON BEHALF OF THE BOARD OF DIRECTORS  
KRISHNA CAPITAL & SECURITIES LIMITED

*Ashok Agrawal*  
ASHOKKUMAR BABUL AGRAWAL  
DIN NO: 00944735  
MANAGING DIRECTOR



PLACE: Ahmedabad  
DATE: February 12, 2026